

LANGUID INTEREST IN STOCK MARKET

Increase in Bank Surplus Failed
to Advance Prices.

BONDS QUITE UNSETTLED

Decision to Refrain from Declaring
Dividend on Southern Railway Stock
Had Only Slight Depressing In-
fluence on Issue of That Co.

(By Associated Press.)

NEW YORK, Aug. 23.—The interest in today's stock market was rather languid, in spite of some brisk operations on the part of the speculative pools and a substantial increase in the surplus reserves of the banks, which is usually made a signal for an upward movement of stocks. It did not escape notice, however, that the actual reserves of the banks failed to show the expected small improvement, the turn in the tide of the sub-treasury operations having taken up entirely the contribution to the money made early in the week, so that the cash of the banks was decreased some \$67,300. The contraction in the loans of \$10,400,000 shows that the funds which supplied the stock market during the week came from the trust companies and from proceeds of borrowings abroad, as had been supposed. The action of the sub-treasury in reducing their loan account is in expectation of the coming demand from the interior, which has evidently set in for the season. The decision to postpone the dissolution of the Southern Railway voting trust by retaining from the declaration of the dividend on the preferred stock, had only a slightly depressing effect upon that company's stocks, as it is supposed to be a step towards the completion of the arrangement with the Louisville and Nashville. Colorado Fuel was erratic and became weak after an early advance. The newly-arrived operator, whose buying advanced the stock, published extensive information to explain the fact that the demand for the coal was not as great as was supposed to come from the same source. The moderate advances that followed these movements and the publication of the bank statement met

FOR SALE!

We offer for sale one of the most charming dwellings in "Home Place." The property consists of a substantially built 8-room brick dwelling with all the latest conveniences nice brick stable, etc. Lot fronts 80 feet with a good depth. Fine shade trees and nice lawn also adds to the desirability of this property.

This offering gives to the home seeker an unusually rare opportunity. Price very reasonable.

C. L. & H. L. Denoon,
821 East Main Street.

THE NATIONAL BANK OF VIRGINIA

United States and State Depositor.

CAPITAL - \$500,000

W. M. Habbler, President. T. L. Sands, Cashier. O. S. Morton, Assistant Cashier.

DIRECTORS:
Geo. L. Christian, Earl P. Alsop, H. Theodore Elliston, John Addison,
F. E. Nolting, George R. Cannon, R. Lancaster Williams, J. H. Capers,
F. D. Williams, H. M. Vaughan, T. H. Elliott, R. G. Rennolds,
T. A. Cary, B. Rand Wellford, J. W. Rothert, W. M. Habbler,
Robert S. Boshier, Geo. W. Stevens.

ACCOUNTS SOLICITED.
Interest Paid on Deposits in Savings Department and on Certificates of Deposit.
LETTERS OF CREDIT. FOREIGN EXCHANGE.

Union Bank of Richmond

Organized May 3, 1866.

Capital.....\$219,750.00 Undivided Profit \$300,000.00

Deposits.....\$1,400,000.00

DIRECTORS:
VIRGINIUS NEWTON, F. T. ARNOLD, JR., B. ALSOP, T. W. PEMBERTON,
N. W. BOWE, CHAS. DAVENPORT, J. B. BEASLEY.

Small and Large Deposits Solicited. LOANS NEGOTIATED.
Interest Allowed.

MERCHANTS NATIONAL BANK.

Capital \$200,000.00 Surplus Over \$500,000.00

Designated State, United States and City Depository.

Does a General Banking Business Collections a Specialty. Interest Allowed on Deposits.

Largest Bank Depository South of Baltimore.

JOHN P. BRANCH, President. JOHN F. GLENN, Cashier.

JOHN K. BRANCH, Vice President.

American National Bank Richmond, Va.

(Depository for United States, State of Virginia, and City of Richmond.)

Capital and Profits, \$350,000.00

OLIVER J. SANDS, President. CHARLES E. WINGO, Vice President.

D. B. HILL, Cashier. WALTER HOLLADAY, Assistant Cashier.

WILLIAM C. CAMP, Manager of Savings Department.

We solicit all classes of accounts, and extend all favors consistent with safe banking.
Pay interest on deposits in Savings Department, large or small amounts.

ROBERT LEE TRAYLOR, INSURANCE,

BELL 8077—LONG DISTANCE PHONES—223 RICHMOND.

SUCCESSOR TO INS. DEPT. VIRGINIA TRUST CO., 1200 E. MAIN STREET, RICHMOND, VA.

CHAPIN & HUME, Real Estate and Insurance,

(Successors to Insurance Department Security Bank.)

1107 EAST MAIN STREET, RICHMOND, VA.

Loans negotiated, rents collected, contracts carefully drawn.
Prompt adjustment by liberal and courteous adjusters.

Thomas Branch & Co.

(Established 1838.)

MEMBERS } New York Stock Exchange
New York Cotton Exchange

Private Wires to
Principal Markets.

Investment Securities

A SPECIALTY.

Southern Ry. pfd. 97 1/2 97 1/2 97 1/2

Texas and Pacific 97 1/2 97 1/2 97 1/2

Union Pacific 100 100 100 100

Union Pacific pfd. 97 1/2 97 1/2 97 1/2

Wabash 45 1/2 45 1/2 45 1/2

Wabash pfd. 45 1/2 45 1/2 45 1/2

W. & L. E. pfd. 64 1/2 64 1/2 64 1/2

Amal. Copper 60 1/2 60 1/2 60 1/2

Am. C. O. 33 3/4 33 3/4 33 3/4

Am. Loco. pfd. 34 1/2 34 1/2 34 1/2

Car. Foundry pfd. 7 1/2 7 1/2 7 1/2

C. & O. pfd. 6 1/2 6 1/2 6 1/2

Cons. T. & O. 6 1/2 6 1/2 6 1/2

Cons. T. & O. pfd. 6 1/2 6 1/2 6 1/2

Int. Pump pfd. 20 1/2 20 1/2 20 1/2

Int. Paper 20 1/2 20 1/2 20 1/2

National Biscuit 4 1/2 4 1/2 4 1/2

People's Gas 10 1/2 10 1/2 10 1/2

Pr. Steel Car pfd. 8 1/2 8 1/2 8 1/2

Pr. Steel Car pfd. 8 1/2 8 1/2 8 1/2

Sloss-Shef. pfd. 50 50 50 50

Sloss-Shef. pfd. 50 50 50 50

Snuff pfd. 12 1/2 12 1/2 12 1/2

Sugar 12 1/2 12 1/2 12 1/2

U. S. Leather pfd. 12 1/2 12 1/2 12 1/2

U. S. Leather pfd. 12 1/2 12 1/2 12 1/2

U. S. Chem. pfd. 12 1/2 12 1/2 12 1/2

U. S. Chem. pfd. 12 1/2 12 1/2 12 1/2

Western Union 95 1/2 95 1/2 95 1/2

U. S. refunding 2's, registered. 100 1/2

U. S. refunding 2's, coupon. 100 1/2

U. S. 3's, registered. 100 1/2

U. S. 3's, coupon. 100 1/2

U. S. New 4's, registered. 100 1/2

U. S. New 4's, coupon. 100 1/2

U. S. 5's, registered. 100 1/2

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U. S. 6's, registered. 100 1/2

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U. S. 44's, coupon. 100 1/2

and bear operators were slow to take the short side until more was known of the outlook. The market was not so much as it had been, and the weather was better so far as the crop accounts, however, continued to be pessimistic. The Government may have showers over the central and eastern belt, and for to-night and to-morrow forecast of fresh dew and rain. The portion of the western belt. The first wave of buying carried August 2nd and January 1st. Then came a light protracted movement, and the weather prices eased off to last night's bids. This, in turn, was followed by another upward movement of fresh demand from the shorts, who seemed to be very uneasy and eager to go home on the bear side and risk of a sudden recovery in the crop country. The September shorts in particular were uncomfortable, and bid that option to 2 1/2 cents, and finally saved all the early session with sentiment on the whole favoring the bull side.

Estimated receipts at the ports to-day, 6,500 bales against 1,704 bales actual last week and 5,129 actual last year.

Cotton futures opened steady, closed very steady:

August 8 1/2 8 1/2 8 1/2

September 8 1/2 8 1/2 8 1/2

October 8 1/2 8 1/2 8 1/2

November 8 1/2 8 1/2 8 1/2

December 8 1/2 8 1/2 8 1/2

January 8 1/2 8 1/2 8 1/2

February 8 1/2 8 1/2 8 1/2

March 8 1/2 8 1/2 8 1/2

April 8 1/2 8 1/2 8 1/2

May 8 1/2 8 1/2 8 1/2

June 8 1/2 8 1/2 8 1/2

July 8 1/2 8 1/2 8 1/2

August 8 1/2 8 1/2 8 1/2

September 8 1/2 8 1/2 8 1/2

October 8 1/2 8 1/2 8 1/2

November 8 1/2 8 1/2 8 1/2

December 8 1/2 8 1/2 8 1/2

January 8 1/2 8 1/2 8 1/2

February 8 1/2 8 1/2 8 1/2

March 8 1/2 8 1/2 8 1/2

April 8 1/2 8 1/2 8 1/2

May 8 1/2 8 1/2 8 1/2

June 8 1/2 8 1/2 8 1/2

July 8 1/2 8 1/2 8 1/2

August 8 1/2 8 1/2 8 1/2

September 8 1/2 8 1/2 8 1/2

October 8 1/2 8 1/2 8 1/2

November 8 1/2 8 1/2 8 1/2

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March 8 1/2 8 1/2 8 1/2

April 8 1/2 8 1/2 8 1/2

May 8 1/2 8 1/2 8 1/2

June 8 1/2 8 1/2 8 1/2

July 8 1/2 8 1/2 8 1/2

August 8 1/2 8 1/2 8 1/2

September 8 1/2 8 1/2 8 1/2

October 8 1/2 8 1/2 8 1/2

November 8 1/2 8 1/2 8 1/2

December 8 1/2 8 1/2 8 1/2